



# S. Sahoo & Co.

Chartered Accountants

## Independent Auditor's Report

To the Members of Board of Trustees  
CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY (CBGA)  
Report on the Financial Statements

### Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution, FCRA Registration No.: 231661020) of CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY (CBGA) [Registration No. 2333 dated 23.02.2005 at New Delhi Registered under the Trust Act (the "Trust"), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2020, and its surplus for the year ended on that date.

### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the management for the Financial Statements

4. The Trust ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Other Matter**

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961.

#### **Report on Other Legal and Regulatory Requirements**

10. We also report on the following points as under for the year ended 31 March 2020:
  - a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of management and the same are in agreement with Books of account on the date of our audit;
  - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
  - e. Trust has maintained register of movable and immovable properties. In our opinion and according to the information provide to us, the changes (if any) in the register of movable and immovable properties of the Trust has been incorporated in the books of accounts properly.
  - f. The Coordinator Finance & Admin. of the Trust appeared before us and furnished all information required for audit;
  - g. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
  - h. Trust has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
  - i. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Trust wherever applicable;



- j. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
- a. Trust has filed its Income Tax Return for the Financial Year 2017-18 on or before the due date prescribed under section 139(1) of the Income Tax Act.
  - b. Trust has filed its Annual FCRA Return for the Financial Year 2017-18 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
  - c. Trust is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- k. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Trust were identified;
- l. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Trust;
- m. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Trust. Further, Trust only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Trust;
- n. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

**For: S. Sahoo & Co**  
**Chartered Accountants**  
Firm Registration No.: 322952E



**CA. Subhajit Sahoo, FCA, LLB**  
Partner  
Membership No.: 057426  
UDIN: 20057426AAABGF1408

Place: New Delhi  
Date: 30-12-2020

**CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY**  
**B-7 EXTN./110A (GROUND FLOOR), HARSUKH MARG, SAFDARJUNG ENCLAVE**  
**NEW DELHI - 110029 (INDIA)**  
**FOREIGN PROJECTS**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2020**

Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>SOURCES OF FUND</b>			
<b>I.FUND BALANCES:</b>			
a. General Fund	[01]	650,014	843,760
b. Asset Fund	[02]	973,424	1,098,964
c. Project Fund	[03]	41,915,246	4,726,718
<b>II.LOAN FUNDS:</b>			
a. Secured Loans			
b. Unsecured Loans			
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>43,538,685</b>	<b>6,669,442</b>
<b>APPLICATION OF FUND</b>			
<b>I.FIXED ASSETS</b>			
Gross Block	[04]	3,741,575	3,705,579
Less: Accumulated Depreciation		2,768,152	2,606,616
Net Block		<u>973,423</u>	<u>1,098,962</u>
<b>II. INVESTMENT</b>			
		<u>3,039,831</u>	-
<b>III.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[05]	5,379,923	1,061,780
b. Grant Receivable	[06]	5,236,207	8,791,106
c. Cash & Bank Balance	[07]	30,713,658	1,023,966
	A	<u>41,329,788</u>	<u>10,876,852</u>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Current Liabilities	[08]	1,804,357	5,306,373
	B	<u>1,804,357</u>	<u>5,306,373</u>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<u>39,525,430</u>	<u>5,570,480</u>
<b>TOTAL</b>	<b>[I+II+III]</b>	<b>43,538,685</b>	<b>6,669,442</b>
Significant Accounting Policies and Notes to Accounts	[26]		

The schedules referred to above form an integral part of the Balance Sheet.  
**IN TERMS OF OUR REPORT OF EVEN DATE FORM FC-6 ATTACHED**

For & on behalf :

For & on behalf :



**[CA Subhjit Sahoo, FCA, LLb]**  
 Partner  
 MM No. 057426  
 Firm No. 322952E

**CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY**

*Praveen Jha*  
**Praveen Jha**  
 President

*Ritu Dewan*  
**Ritu Dewan**  
 Treasurer

*S.D.*  
**Subrat Das**  
 Executive Director

*Shaji T.K*  
**Shaji T.K**  
 Coordinator- Fin. & Admn.

Place: New Delhi  
 Date:

CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY  
B-7 EXTN./110A(GROUND FLOOR), HARSUKH MARG, SAFDARJUNG ENCLAVE  
NEW DELHI - 110029 (INDIA)  
FOREIGN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

I. INCOME	Particulars	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
	Grant In Aid	[09]	65,762,217	43,078,976
	Interest Income	[10]	525,905	153,111
	Other Income			
	<b>TOTAL</b>		<b>66,288,122</b>	<b>43,232,099</b>
<b>II. EXPENDITURE</b>				
<b>Project Related Expenses</b>				
	Enhancing Budget Accountability in India	[11]	3,276,317	-
	Strengthening Organizational Capacity	[12]	8,307,010	10,908,383
	Capacity Building Support for Civil Society Organisations to Leverage Water and Sanitati	[13]	1,533,704	1,876,860
	Analysis of Budgets for School Education In India.	[14]	1,440,000	1,454,224
	Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan	[15]	944,662	958,100
	Analysing Trends in Clean Energy Financing by State Governments	[16]	3,346,067	376,531
	Research, Training and Outreach Efforts on Financial Transparency Issues-2019	[17]	5,751,805	1,144,729
	IBP-Open Budget Survey 2019	[18]	237,777	-
	Scoping Study on Tax Incentives for Philanthropic Giving	[19]	625,000	-
	Swasthya Humara Aadhikar-Sahayog	[20]	489,300	-
	To create a platform and generate discussions with grassroots civil society organizations on budgetary allocations and policies aimed at increasing farmer incomes.	[21]	1,302,999	-
	Research, Training and Outreach Efforts on Financial Transparency Issues-2020	[22]	872,614	-
	Ready to learn Strengthening quality of early learning for 3-6 years old	[23]	446,434	-
	Develop a Comprehensive and User-Friendly Data Portal on Budgets in India (Gates Foundation)			1,465,952
	IBP- Partnership for Applied Budget Work in India			2,057,243
	Support for Enhancing Research Capacity and Organisational Performance Phase - II			7,241,494
	For Better Understanding and Utilization of data of Health Budgets			642,903
	Research Study to analyse Government Interventions to address violence against women.			684,330
	Fostering and Institutionalizing State and Citizen Engagement- Fellowship Support.			2,436,645
	Leadership, Management and Governance Support for Think Tanks			1,390,925
	Analyse Municipal Budget from the Lens of Women and Adolescent Girl			1,275,000
	Research, Training and Outreach Efforts on Financial Transparency Issues- TSN			3,550,940
	Study on Risk proofing Investment framework for Rain-fed Agriculture of India.			231,000
	Assessing Budgetary Priorities for the Rehabilitation of Bonded Labour			657,000
	<b>Administrative Expenses</b>		<b>719,651</b>	<b>2,429,577</b>
	Depreciation	[04]	161,535	204,620
	Less: Depreciation Transferred to Asset Fund		161,535	204,620
	<b>TOTAL</b>		<b>29,293,340</b>	<b>40,781,836</b>
	<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>36,994,782</b>	<b>2,450,257</b>
	Less: Tranferred to Project Fund		37,188,528	4,726,718
	Less: Transferred to General Fund		(193,746)	(2,276,461)

Significant Accounting Policies and Notes to Accounts

[26]

The schedules referred to above form an integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE FORM FC-6 ATTACHED

For & on behalf :

For & on behalf :

S.SAHOO & CO.  
FRN 322952E  
[CA Subhjit Sahoo, FCA, LLb]  
Partner  
MM No. 057426  
Firm No. 322952E

CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY

Praveen Jha  
President

Ritu Dewan  
Treasurer

Place: New Delhi  
Date:

Subrat Das  
Executive Director

Shaji T.K  
Coordinator- Fin. & Admn.

**CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY**  
**B-7 EXTN./110A (GROUND FLOOR), HARSUKH MARG, SAFDARJUNG ENCLAVE**  
**NEW DELHI - 110029 (INDIA)**  
**FOREIGN PROJECTS**

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
<b>RECEIPTS</b>			
<b>Opening Balance :</b>			
Cash in Hand (In INR)		9,421	7,997
Cash (In FC)		26,057	80,541
State Bank of India- 550926		890,367	2,905,046
State Bank of India- 821933		98,122	14,852
Grant In Aid	[24]	69,317,116	22,196,448
Bank Interest	[25]	525,905	340,707
Proceeds from Investments			13,000,000
<b>TOTAL Rs.</b>		<b>70,866,988</b>	<b>38,545,591</b>
<b>PAYMENT</b>			
<b>Project Related Expenses</b>			
Enhancing Budget Accountability in India	[11]	3,276,317	-
Strengthening Organizational Capacity	[12]	8,307,010	10,908,383
Capacity Building Support for Civil Society Organisations to Leverage Water and Sanitati	[13]	1,533,704	1,876,860
Analysis of Budgets for School Education In India.	[14]	1,440,000	1,454,224
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IBP-Open Budget Survey 2019	[18]	237,777	-
Scoping Study on Tax Incentives for Philanthropic Giving	[19]	625,000	-
Swasthya Humara Aadhikar-Sahayog	[20]	489,300	-
To create a platform and generate discussions with grassroots civil society organizations on budgetary allocations and policies aimed at increasing farmer incomes.	[21]	1,302,999	-
Research, Training and Outreach Efforts on Financial Transparency Issues-2020	[22]	872,614	-
Ready to learn Strengthening quality of early learning for 3-6 years old	[23]	446,434	-
Develop a Comprehensive and User-Friendly Data Portal on Budgets in India (Gates Foundation)			1,465,952
IBP- Partnership for Applied Budget Work in India			2,057,243
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Research, Training and Outreach Efforts on Financial Transparency Issues- TSN			3,550,940
Study on Risk proofing Investment framework for Rain-fed Agriculture of India.			231,000
Assessing Budgetary Priorities for the Rehabilitation of Bonded Labour			657,000
<b>Administrative Expenses Out of General Fund</b>		<b>719,651</b>	<b>2,429,577</b>
Investment made During the year		3,039,831	-
Changes in Loan/Advance and Liabilities		7,820,158	(3,260,211)
<b>Closing Balance</b>			
Cash in Hand (In INR)		4,599	9,421
Cash in Hand (In FC)		39,854	26,057
State Bank of India- 550926		30,627,903	890,367
State Bank of India- 821933		41,302	98,122
<b>TOTAL Rs.</b>		<b>70,866,988</b>	<b>38,545,591</b>
Significant Accounting Policies and Notes to Accounts	[26]	-	-

The schedules referred to above form an integral part of the Receipts & Payment A/c.


IN TERMS OF OUR REPORT OF EVEN DATE FORM FC-6 ATTACHED

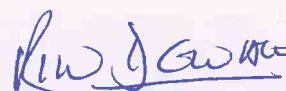
For & on behalf :

For & on behalf :

**S.SAHOO & CO.**  
  
**[CA Subhjit Sahoo, FCA, LLb]**  
 Partner  
 MM No. 057426  
 Firm No. 322952E

**CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY**

  
**Praveen Jha**  
 President

  
**Ritu Dewan**  
 Treasurer

Place: New Delhi  
 Date:

  
**Subrat Das**  
 Executive Director

  
**Shaji T.K**  
 Coordinator- Fin. & Admn.

**CENTRE FOR BUDGET AND GOVERNANCE  
ACCOUNTABILITY (CBGA)**

AT- B-7,EXTN./110A(GROUND FLOOR)HARSUKH MARG,SAFDARJUNG ENCLAVE,  
NEW DELHI-110029

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART  
OF ACCOUNTS FOR THE YEAR ENDED  
ON 31<sup>st</sup> MARCH 2020.**

**A. SIGNIFICANT NOTES ON ACTIVITIES**

Centre for budget and Governance Accountability(CBGA) was registered as an independent Trust in the year 2005 to promote transparency, participatory and accountable governance as well as a people centered perspective in policies shaping up of the government budget.

CBGA's research on public policies and budgets, over the last eight years has focused on the priorities underlying budgets, quality of government interventions in the social sector, responsiveness of budgets to disadvantaged section of population and structural issues in India's fiscal federalism.

Research on these issues has laid the foundation for CBGA's efforts pertaining to training and capacity building on budgets and policy advocacy with important stakeholders.

**B. SIGNIFICANT ACCOUNTING POLICIES**

- 1. *Basis of Accounting:*** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.





## **B. NOTES TO ACCOUNTS**

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
3. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY.
4. **The Organization is registered under :**
  - a) Trust Act vide Registration No 2333 dated 23.02.2005.
  - b) Under section 12A of the Income Tax Act, 1961 vide registration No.C-944/806 dated 01.04.2007 The organization has submitted the Income Tax Return for the year 2018-19 before the due date.
  - c) FCRA vide registration no. - 231661020 dated 05/08/2009 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2018-19 before the due date.
  - d) PAN of the Organization is AAATC7931L.
  - e) TAN of the organization is DELC09109C.



2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the head "COST INCURRED ON ASSETS ACQUISITION" under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Office and Other Equipment	15%
Computer	40%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. **Investments:** Amount of investment disclosed in the Balance Sheet were made out of the short term surplus bank balance received from funders against project grants. All the investments were made with the scheduled bank in accordance of the section 11(5) of the Income Tax Act 1961.



5. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, whereas unrestricted project grants and Donations were recognized on the basis of receipt.
6. **Bank Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2020 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2019 to 31.03.2020 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under Receipt & Payment Account.
7. **Expenditure:** Expenses are recorded on accrual basis in the Income & Expenditure Account and on cash basis in the Receipts & Payment Account.
8. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule no.-06 of the Balance Sheet.
9. **Project Fund Balance:** The unutilized portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant, same has been disclosed in the Balance Sheet vide Schdule-3 "Project Fund".
10. **Accounting of Grants:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.
11. **Employee Benefits:** The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to Income & Expenditure Account as and when due. The Company has no further obligations for future Provident / Pension fund benefits other than its monthly contributions and there is no disputed/undisputed pending overdue. Gratuity Fund is managed by the LIC and contribution to the same was charged to Income & Expenditure Account as and when due.



5. The organisation has held such number of meetings as fixed in the Trust Deed.  
All the proceedings of the meeting were noted in the Minute Books.

**For & On behalf of:**  
**S. SAHOO & CO.**  
**Chartered Accountants**




**[CA Subhjit Sahoo FCA, LLB]**  
**Partner**  
MM No: 057426  
FRN: 322952E

**Place: New Delhi**  
**Date:**

**For:**  
**CENTRE FOR BUDGET**  
**GOVERNANCE ACCOUNTABILITY**

  
**Praveen Jha**  
**President**

  
**Subrat Das**  
**Executive Director**

  
**Ritu Dewan**  
**Treasurer**

  
**Shaji T.K**  
**Coordinator Finance & Admin.**

**CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY**  
**B-7 EXTN./110A(GROUND FLOOR),HARSUKH MARG,SAFDARJUNG ENCLAVE**  
**NEW DELHI - 110029 (INDIA)**

**Schedules Forming Part of Financial Statement**  
**FOREIGN PROJECTS**

	F.Y. 2019-20	F.Y. 2018-19
<b>SCHEDULE [01] : GENERAL FUND</b>		
Opening Balance		
Add: Prior Period Adjustment	843,760	3,120,221
Add: Excess of Income Over Expenditure		
Less: Advances Written Off	(193,746)	(2,276,461)
<b>TOTAL</b>	<b>650,014</b>	<b>843,760</b>
<b>SCHEDULE [02] : ASSET FUND</b>		
Opening Balance		
Add: Asset Purchase during the year	1,098,964	1,303,584
Less: Assets Disposed off	35,996	-
Less: Depreciation Transferred from Income & Expenditure Account	161,535	204,620
<b>TOTAL</b>	<b>973,424</b>	<b>1,098,964</b>
<b>SCHEDULE [03] : PROJECT FUND</b>		
Enhancing Budget Accountability in India	25,944,942	-
Strengthening Organizational Capacity To create a platform and generate discussions with grassroots civil society organizations on budgetary allocations and policies aimed at increasing farmer incomes.	7,289,594	2,732,124
Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan	4,630,664	-
Ready to learn Strengthening quality of early learning for 3-6 years old	-	-
Research, Training and Outreach Efforts on Financial Transparency Issues- TSN 2020	753,566	-
IBP-Open Budget Survey 2019	3,034,540	-
Analysing Trends in Clean Energy Financing by State Governments	106,751	-
Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan	-	1,839,405
	155,189	155,189
<b>TOTAL</b>	<b>41,915,246</b>	<b>4,726,718</b>
<b>SCHEDULE [05] : LOANS &amp; ADVANCES</b>		
Prepaid Expenses		
Other Advances	177,973	201,603
Receivable from Indian Section	878,527	860,177
	4,323,423	-
<b>TOTAL</b>	<b>5,379,923</b>	<b>1,061,780</b>
<b>SCHEDULE [06] : GRANT RECEIVABLE</b>		
Swasthya Humara Aadhikar-Sahayog	249,300	-
Capacity Building Support for Civil Society Organisations to Leverage Water and Sanitation Program	1,544	48,860
Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan	-	39,100
Support for Enhancing Research Capacity and Organisational Performance Phase - II	4,238,738	6,683,036
Creating South Asia Alliance	738,127	738,127
Research, Training and Outreach Efforts on Financial Transparency Issues- TSN 2019	-	1,144,729
Leadership, Management and Governance Support for Think Tanks	8,497	137,254
<b>TOTAL</b>	<b>5,236,207</b>	<b>8,791,106</b>
<b>SCHEDULE [07] : CASH &amp; BANK BALANCE</b>		
Cash in Hand		
Cash Foreign Currency	4,599	9,421
Cash at Bank;	39,854	26,057
State Bank of India- 550926		
State Bank of India- 821933	30,627,903	890,366
	41,302	98,122
<b>TOTAL</b>	<b>30,713,658</b>	<b>1,023,966</b>
<b>SCHEDULE [08] : SUNDRY CREDITORS</b>		
EPF & EWF Payable	578,673	779,587
TDS Payable	194,427	407,983
Employee Remuneration & Benefits Payable	44,595	1,151,111
Current Liabilities	986,662	2,967,692
<b>TOTAL</b>	<b>1,804,357</b>	<b>5,306,373</b>



**SCHEDULE [09] : GRANT IN AID**

Fostering and Institutionalizing State and Citizen Engagement- Fellowship Support.	-	2,436,645
Swasthya Humara Aadhikar-Sahayog	489,300	-
IBP-Open Budget Survey 2019	344,528	-
Analysis of Budgets for School Education In India.	1,440,000	1,454,224
To create a platform and generate discussions with grassroots civil society organizations on budgetary allocations and policies aimed at increasing farmer incomes.	5,933,663	-
Research, Training and Outreach Efforts on Financial Transparency Issues- TSN 2018	-	3,550,940
Research, Training and Outreach Efforts on Financial Transparency Issues- TSN-2019	5,751,805	1,144,729
Research, Training and Outreach Efforts on Financial Transparency Issues- TSN-2020	3,907,154	-
IBP- Partnership for Applied Budget Work in India	-	2,057,243
Support for Enhancing Research Capacity and Organisational Performance Phase - II	-	7,241,494
Ready to learn Strengthening quality of early learning for 3-6 years old	1,200,000	-
For Better Understanding and utilization on data on Health Budgets	-	642,903
Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan	944,662	958,100
Develop a Comprehensive and User-Friendly Data portal on Budgets in India (Gates Foundation)	-	1,465,952
Enhancing Budget Accountability in India	29,221,259	-
Strengthening Organizational Capacity	12,864,480	13,640,507
Capacity Building Support for Civil Society Organisations to Leverage Water and Sanitation Program	1,532,160	1,876,860
Scoping Study on Tax Incentives for Philanthropic Giving	625,000	-
Research Study to analyse Government Interventions to address violence against women.	-	684,330
Analyse Municipal Budget from the Lens of Women and Adolescent Girls.	-	1,275,000
Study on Risk proofing Investment framework for Rain-fed Agriculture of India.	-	231,000
Leadership, Management and Governance Support for Think Tanks	-	1,390,925
Assessing Budgetary Priorities for the Rehabilitation of Bonded Labour	-	657,000
Analysing Trends in Clean Energy Financing by State Governments	1,506,662	2,215,936
Analysis of Budgets at the state level	-	155,189
Enhancing Budget Accountability in Indiaa.	1,544	-
<b>TOTAL</b>	<b>65,762,217</b>	<b>43,078,976</b>

**SCHEDULE [10] : INTEREST INCOME**

<b>Interest on Fixed Deposits</b>	<b>39,831</b>	<b>205,310</b>
Less: Interest charged to Gates Fund	-	140,256
Less: Interest charged to Shakti Project	32,662	4,936
	7,169	60,118
<b>Interest on Saving Bank Balance</b>	<b>518,736</b>	<b>92,999</b>
<b>TOTAL</b>	<b>525,905</b>	<b>153,117</b>

**SCHEDULE [11] :-Enhancing budget Accountability in India (Gates Foundation)**

<b>Programme Expenses</b>		
Boarding & Lodging Expenses	-	
Professional Fee	743,868	
Salary	1,060,943	
Travelling Expenses	41,140	
<b>Administrative Expenses</b>		
Repair & Maintenance Charges	7,545	
Audit Fee & Expenses	89,580	
Bank Charges	6,270	
Brokerage Charges	-	
Equipment Hiring Charges	-	
Fooding Expenses	-	
Hospitality & Pentry	4,644	
Hoarding and Banner Expenses	-	
Insurance Premium	27,337	
Internship Fee	54,000	
Misc. Expenses	1,100	
Office Supplies	5,085	
Office Rent	155,000	
Per Diem	525	
Postage and Courier	2,313	
Repair & Maintenance Charges	50	
Remuneration - Office Maintenance	63,056	
Salary	920,198	
Security Expenses	52,835	
Staff Wefare Expenses	758	
Subscription Charges	25,759	
Telephone & Fax Charges	4,100	
Vehicle Hiring Charges	10,211	
Venue Charges	-	



TOTAL

3,276,317

**SCHEDULE [12] Strengthening Organizational Capacity****Programme Expenses**

Professional Fee	943,581	1,769,400
Salary	1,701,802	6,208,479
Travelling Expenses	126,896	114,256
Boarding & Lodging Expenses	59,070	480,333
Workshop & Seminar Kit	4,858	17,849

**Administrative Expenses**

Artwork & Designing Charges	86,740	47,200
Bank Charges	2,881	660
Commission on Currency Purchase	2,732	262
Electricity Charges	115,130	277,110
Editing and Translation Charged	4,171	-
Audit Fee	83,293	-
Equipment Hiring Charges	21,830	56,640
Fooding Expenses	29,780	296,608
Hoarding and Banner Expenses	6,490	40,391
Honorarium	10,000	6,000
Hospitality & Pantry	67,752	97,006
Internet Charges	22,752	64,909
Insurance Premium	186,776	9,697
Legal Fee	30,000	30,000
Local Conveyance	64,069	4,739
Medical Expenses	9,697	35
Misc. Expenses	1,682	300
Newspapers & Periodicals	7,908	13,897
Office Rent	-	191,750
Office Supplies	47,082	58,268
Other Expenses	17,988	-
Photocopy Expenses	17,980	20,936
Per Diem	21,127	3,738
Postage & Courier	3,061	8,611
Printing and Publication	174,412	49,548
Printing Expenses	6,527	157,409
Repair & Maintenance- Charges	3,890	54,678
Repair & Maintenance- Others	240,353	2,850
Remuneration-Office Maintenance	133,909	-
Salary	3,083,266	-
Security Expenses	26,368	221,368
Stipend	80,355	7,723
Staff Welfare Exp.	131,627	148,199
Stationery and Supplies	11,958	26,100
Subscription Charges	135,403	74,190
Taxes on Rent	-	34,516
Telephone & Fax Charges	84,702	53,308
Vehicle Hiring Charges	199,636	47,567
Venue Charges	-	43,660
Visa Processing Fee	48,125	1,600
Water Charges	14,278	33,289
Web Designing & Hosting Charges	199,078	129,542
Non Recurring Expenses	35,996	3,763

TOTAL

8,307,010

10,908,383

**SCHEDULE [13] Capacity Building Support for Civil Society Organisations to Leverage Water and Sanitation Programmes in Bihar and Odisha.****Programme Expenses**

Professional Fee	731,246	840,000
Salary	356,189	405,886

**Administrative Expenses**

Travelling Expenses	152,196	278,801
Bank Charges	14	17
Boarding & Lodging Expenses	140,296	101,726
Editing & Translation Charges	-	1,125
Electricity Charges	22,362	27,820
Fooding Expenses	24,080	22,656
Honorarium	-	45,000
Internet Charges	-	15,569
Medical Expenses	396	-
Office Rent	82,500	64,500
Other Expenses	1,295	-
Per Diem	-	5,775
Photocopy Expenses	-	1,210
Salary	16,565	-
Staff Welfare Exp.	-	8,676
Stationery and Supplies	-	877



Taxes on Rent		11,610
Telephone & Fax Charges	-	14,123
Vehicle Hiring Charges	-	25,248
Visa Processing Fee	-	6,241
	6,565	
<b>TOTAL</b>	<b>1,533,704</b>	<b>1,876,860</b>

**SCHEDULE [14] :- Analysis of Budgets for School Education In India.**

**Programme Expenses**

Artwork & Designing Charges		54,000
Professional Fee	-	
Salary	400,500	360,000
Travelling Expenses	553,331	883,321
Boarding & Lodging Expenses	49,348	414
Fooding Expenses	30,870	-
Per Diem	4,835	-
	3,325	-

**Administrative Expenses**

Audit Fee		3,430
Office Rent	-	
Repair & Maintenance Charges	187,500	66,378
Electricity Charges	-	12,080
Internet Charges	-	22,663
Office Rent	1,761	7,062
Salary	-	11,946
Staff Welfare Expenses	207,200	
Security Expenses	-	10,475
Telephone & Fax Charges	-	6,608
Vehicle Hiring Charges	-	15,133
Water Charges	1,330	-
	-	714

<b>TOTAL</b>	<b>1,440,000</b>	<b>1,454,224</b>
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**SCHEDULE [15] :- Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan**

**Programme Expenses**

Artwork & Design	55,000	
Professional Fee		
Salary	74,000	140,000
Admin Charges -PF	430,633	426,446
	1,768	1,333

**Administrative Expenses**

Audit Expenses		
Repair & Maintenance Charges	2,735	
Travelling Expenses	8,392	9,105
Boarding & Lodging Expenses	35,494	179,201
Editing & Translation Charges	7,998	29,734
Electricity Charges	-	540
Equipment Hiring Charges	14,911	11,727
Fooding Expenses	-	7,552
Fuel Charges	5,653	41,914
Hoarding and Banner Expenses	-	1,107
Hospitality & Pantry	-	7,670
Internet Charges	442	1,366
Office Rent	8,533	9,417
Office Supplies	-	22,125
Other Expenses	388	816
Per Diem	740	
Photography & Printing Charges	2,013	1,663
Remuneration - Office Maintenance	2,020	3,000
Salary	11,916	2,420
Security Expenses	261,595	
Staff Welfare Exp.	19,824	6,608
Taxes on Rent	-	19,290
Telephone & Fax Charges	-	3,982
Vehicle Hiring Charges	76	7,090
Venue Charges	-	6,092
Water Charges	-	14,431
Workshop & Seminar Kit	531	1,349
	-	2,122

<b>TOTAL</b>	<b>944,662</b>	<b>958,100</b>
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**SCHEDULE [16] :- Analysing Trends in Clean Energy Financing by State Governments**

**Programme Expenses**

Artwork & Designing Charges	238,950	-
Professional Fee	560,935	-
Salary	1,261,054	283,654





Admin Charges -PF		
Travelling Expenses	6,682	556
Boarding & Lodging Expenses	52,090	33,969
<b>Administrative Expenses</b>	-	8,720
Bank Charges		
Electricity Charges	34	-
Fooding Expenses	32,295	-
Fuel Charges	400	230
Hospitality & Pantry	12,895	-
Insurance Expenses	1,439	-
Internet Charges	11,873	-
Office Rent	11,243	4,632
Office Supplies	328,750	29,500
Other Expenses	1,255	-
Per Diem	843	-
Printing Expenses	-	1,050
Remuneration - Office Maintenance	354	-
Repair & Maintenance Charges	24,986	-
Salary	32,232	-
Security Expenses	440,870	-
Stationery and Supplies	4,956	-
Subscription Charges	302	-
Internship Fee	1,770	-
Taxes on Rent	300,000	-
Telephone & Fax Charges	-	5,310
Vehicle Hiring Charges	17,814	4,660
Water Charges	-	4,250
	2,045	
<b>TOTAL</b>	<b>3,346,067</b>	<b>376,531</b>

**SCHEDULE [17] :- Research, Training and Outreach Efforts on Financial Transparency Issues- TSN 2019**

<b>Programme Expenses</b>		
Professional Fee		
Salary	2,131,590	-
Travelling Expenses	425,483	668,130
Artwork & Designing Charges	395,853	356,780
Boarding & Lodging Expenses	407,005	34,667
Equipment Hiring Charges	383,252	1,800
Fooding Expenses	-	36,424
Hoarding and Banner Expenses	-	2,360
<b>Administrative Expenses</b>	5,735	16,638
Bank Charges		
Currency Exchange Loss / Gain	4,961	-
Equipment Hiring Charges	460	-
Fooding Expenses	25,488	-
Internet Charges	221,690	-
Membership Fee	1,098	-
Misc. Expenses	767	-
Per Diem	55	5,216
Photography & Printing Charges	20,875	453
Printing Expenses	6,000	4,500
Registration Fee	451,072	2,000
Salary	433	-
Telephone & Fax Charges	1,079,759	-
Vehicle Hiring Charges	6,618	272
Venue Charges	42,666	3,778
Visa Processing Fee	29,500	5,811
Workshop & Seminar Kit	37,782	-
Web Designing & Hosting Charges	27,937	-
	45,725	5,900
<b>TOTAL</b>	<b>5,751,805</b>	<b>1,144,729</b>

**SCHEDULE [18] :-IBP-Open Budget Survey 2019**

<b>Programme Expenses</b>		
Salary		
Workshop & Seminar Kit	208,971	-
<b>Administrative Expenses</b>	426	-
Travelling Expenses		
Hospitality & Pantry	2,220	-
Internet Charges	179	-
Photocopy Expenses	4,723	-
Printing Expenses	536	-
Salary	1,700	-
Stationery and Supplies	16,288	-
Other Expenses	2,016	-
	718	
<b>TOTAL</b>	<b>237,777</b>	

**SCHEDULE [19] :- Scoping Study on Tax Incentives for Philanthropic Giving**



<b>Programme Expenses</b>		
Professional Fee		80,000
Salary		334,534
<b>Administrative Expenses</b>		
Insurance Premium		
Internet Charges		8,787
Newspapers & Periodicals		248
Office Rent		10,821
Salary		37,500
Security Expenses		141,907
Telephone & Fax Charges		7,500
		3,703
<b>TOTAL</b>		<b>625,000</b>

**SCHEDULE [20] :- Swasthya Humara Aadhikar-Sahayog**

<b>Programme Expenses</b>		
Salary		354,844
Travelling Expenses		72,911
Boarding & Lodging Expenses		4,602
Fooding Expenses		4,650
<b>Administrative Expenses</b>		
Salary		47,032
Per Diem		3,590
Vehicle Hiring Charges		1,671
<b>TOTAL</b>		<b>489,300</b>

**SCHEDULE [21] :- To create a platform and generate discussions with grassroots civil society organizations on budgetary allocations and policies aimed at increasing farmer incomes.**

<b>Programme Expenses</b>		
Professional Fee		480,000
Salary		227,401
Remuneration - Office Maintenance		91,388
<b>Administrative Expenses</b>		
Repair & Maintenance Charges		
Travelling Expenses		11,088
Audit Fee		3,462
Bank Charges		55,000
Electricity Charges		2,078
Fuel Charges		10,000
Hospitality & Pantry		3,733
Insurance- Vehicle		4,700
Medical Expenses		2,300
Misc. Expenses		28
Office Supplies		1,100
Parking Charges		3,417
Postage & Courier		145
Printing Expenses		1,100
Salary		1,062
Security Expenses		364,237
Telephone & Fax Charges		13,912
Water Charges		23,648
		3,200
<b>TOTAL</b>		<b>1,302,999</b>

**SCHEDULE [22] :- Research, Training and Outreach Efforts on Financial Transparency Issues- TSN 2020**

<b>Programme Expenses</b>		
Professional Fee		697,627
Salary		106,701
<b>Administrative Expenses</b>		
Bank Charges		
Salary		1,713
		66,573
<b>TOTAL</b>		<b>872,614</b>

**SCHEDULE [23] :- Ready to learn Strengthening quality of early learning for 3-6 years old**

<b>Programme Expenses</b>		
Professional Fee		105,000
Salary		208,194
<b>Administrative Expenses</b>		
Internet Charges		
Office Rent		6,990
Office Supplies		67,500
Salary		5,561
Security Expenses		36,000
Telephone & Fax Charges		5,945
		8,271



1,166,990

**TOTAL****446,434****SCHEDULE [24] : GRANT IN AID**

Research, Training and Outreach Efforts on Financial Transparency Issues.	9,658,959	6,196,373
Support for Enhancing Research Capacity and Organisational Performance Phase - II	-	2,202,367
For Better Understanding and Utilization of data on Health Budgets	-	1,199,795
Enhancing Budget Accountability in India (Gates Foundation)	29,221,259	-
Ready to learn Strengthening quality of early learning for 3-6 years old	1,200,000	-
Swasthya Humara Adhikar-Sahayog	240,000	-
To create a platform and generate discussions with grassroots civil society organizations on budgetary allocations and policies aimed at increasing farmer incomes.	5,933,663	-
Strengthening Budget Accountability Ecosystem in the Country.	-	25,000
Analysis of Budgets for School Education In India.	1,440,000	1,391,000
Strengthening Organizational Capacity	12,864,480	-
Research Study to analyse Government Interventions to address violence against women.	-	750,000
Study on Risk proofing Investment framework for Rain-fed Agriculture of India.	-	231,000
Capacity Building Support for Civil Society Organisations to Leverage Water and Sanitation Program	1,532,160	1,828,000
Analyse Municipal Budget from the Lens of Women and Adolescent Girls.	-	1,275,000
IBP- Partnership for Applied Budget Work in India	-	2,057,243
IDRC- Leadership Project	-	1,253,671
Assessing Budgetary Priorities for the Rehabilitation of Bonded Labour	-	657,000
Budget Tracking and Using the life Cycle Cost Approach in Rural Watsan	944,662	919,000
Analysing Trends in Clean Energy Financing by State Governments	1,506,662	2,211,000
IBP-Open Budget Survey 2019	344,528	-
Scoping Study on Tax Incentives for Philanthropic Giving	625,000	-
Grant Receivable -IDRC Leadership Project	128,757	-
Grant Receivable -IDRC P-II (TTI)	2,444,298	-
Grant Receivable - IRC	48,860	-
Grant Receivable- Jai Seva	39,100	-
Grant Receivable -Third Sector New England	1,144,729	-
<b>TOTAL</b>	<b>69,317,116</b>	<b>22,196,448</b>

**SCHEDULE [25] : BANK INTEREST**

Interest On FDs	7,169	247,708
Interest on Saving Bank Accounts	518,736	92,999
<b>TOTAL</b>	<b>525,905</b>	<b>340,707</b>



**CENTRE FOR BUDGET AND GOVERNANCE ACCOUNTABILITY**  
**B-7 EXTN./110A(GROUND FLOOR),HARSUKH MARG,SAFDARIJUNG ENCLAVE**  
**NEW DELHI - 110029 (INDIA)**  
**FOREIGN**

Amount In Rs.

SCHEDULE [04] : FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 01.04.2019	Addition > 6 months	< 6 months	As at 31.03.2020	Rate of Dep.	Upto 01.04.2019	During the year Deletion	Addition	Upto 31.03.2020	As on 31.03.2020	As on 31.03.2019
<b>A. ASSETS OUT OF GRANT FUND:</b>											
COMPUTER	1,469,524	-	-	1,469,524	0.40	1,374,536		37,995	1,412,531	56,993	94,988
FURNITURE & FIXTURE	1,017,637		35,996	1,017,637	0.10	385,565		63,207	448,772	568,865	632,072
OFFICE EQUIPMENT	713,812			749,808	0.15	446,037		42,866	488,903	260,905	267,775
ELECTRICAL EQUIPMENT	108,900			108,900	0.15	53,588		8,297	61,885	47,015	55,312
BOOKS	260,356			260,356	0.60	256,250		2,464	258,714	1,642	4,106
COPIER					0.15						
PRINTER	135,350			135,350	0.15	90,641		6,706	97,347	38,003	44,709
<b>TOTAL [A]</b>	<b>3,705,579</b>	<b>-</b>	<b>35,996</b>	<b>3,741,575</b>		<b>2,606,616</b>	<b>-</b>	<b>161,535</b>	<b>2,768,152</b>	<b>973,423</b>	<b>1,098,962</b>

