



सत्यमेव जयते

Government of Gujarat

**SPEECH OF  
SHRI KANUBHAI DESAI  
FINANCE MINISTER  
ON  
BUDGET ESTIMATES  
2022-2023  
(PART-B)**



**GUJARAT LEGISLATIVE ASSEMBLY**

**3<sup>rd</sup> March, 2022**

**Honourable Speaker Madam,**

As per the Budget estimates, the overall surplus for the year 2022-23 will be ₹668.09 Crore.

I, now, present the tax proposals for the year 2022-23.

The global epidemic of Covid has adversely affected the economic activities of the people of the state in the last two years. Under the circumstances, our government has announced tax exemption as well as food security measures to restart sluggish economic activities. Some of the relief measures taken are:

- Reduction in the value added tax (VAT) on petrol and diesel by 4.5% and 7.5% respectively, reducing the selling price by ₹7 per liter.
- Exemption from stamp duty for loan to self-help group-*Sakhi Mandal* and LPG connection under *Pradhan Mantri Ujjawala Yojana* to Women.
- Exemption from payment of motor vehicle tax to contract carriage buses.
- Exemption from payment of municipal property tax to hotel, restaurants, water parks, cinemas-multiplexes and gymnasiums.
- Exemption from payment for fixed charge in electricity bill to hotel, restaurants, water parks, cinemas-multiplexes and gymnasiums.

**Despite several impediments, courageous people of Gujarat are marching ahead on path of development as partners in journey of progress of Gujarat. In line with Hon'ble Prime Minister's vision of a self-reliant India and with a view to continue State's journey of development, I propose no change in existing tax rates and no new taxes are proposed in this budget.**

**Profession  
Tax**

I am delighted to announce to this august House that we are announcing relief to the neo middle class who are salary or wage earners in the public or private sector. Under the existing structure of the Profession Tax; salary or wage earners who are in receipt of ₹6,000 to ₹8,999 per month and ₹9,000 to ₹11,999 per month are required to pay ₹80 per month and ₹150 per month respectively as Profession Tax. I propose that persons who receive salary or wage upto ₹12,000 shall be fully exempted from payment of Profession Tax. This will provide a relief of about ₹198 crore to about 15 lakh middle class taxpayers. As a result, the revenue of the state will be reduced by about ₹108 Crore.

There is no proposal for change in any other rates.

**Conclusion**

The final position of Budget Estimates for the year 2022-23 will be as below:

	(₹ In crores)
(1) Surplus as per Budget estimates	(+) 668.09
(2) Proposed increase in Taxes	(+) 00.00
(3) Proposed relief in Taxes	(-) 108.00
(4) Estimated overall Surplus	(+) 560.09

**Honourable Speaker Madam,**

It is my endeavor to present to this House a balanced and inclusive budget giving impetus to development of Gujarat. The budget focuses on human development indices and social security to citizen along with infrastructural facilities. A sincere effort has been made to further strengthen the sustainable process of building a strong 21<sup>st</sup> century Gujarat by paying more attention to health and nutrition of women and children. Emphasis has been laid on development of tribal areas and coastal areas along with agriculture and farmer welfare. Our aim is to engage the youth in the development process in the State by creating new employment opportunities combined with skill development. We are committed to the welfare and economic development of every citizen of Gujarat. I express determination to build a prosperous Gujarat with everlasting development through this august House.

***Jay Jay Garvi Gujarat,***

I lay before this House the Budget for consideration.

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Statue of Unity